

A Balancing Act Between Risk Appetite and Risk Tolerance

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Abstract

Businesses are facing intense and mounting scrutiny to meet “due care” requirements, ensure system integrity, pass critical audits and reduce or contain operating expenses. This is no small task on its own. And add to the mix alarmingly higher and more severe occurrences of Internet-based attacks – from worms and viruses – and companies are faced with a vicious cycle of reacting to costly ad hoc security breaches at a time when cost-containment is crucial.

IT management is under increased pressure to effectively manage their biggest IT pains and proactively address emerging threats now. Today’s IT directors and managers are quickly becoming tomorrow’s “risk managers.” They need to begin addressing how organizations can adopt a holistic risk management lifecycle approach to better safeguard critical IT infrastructures. Lifecycle management, a new methodology essential to the evolving security megatrends in the years ahead, allows IT directors to evaluate security policies, and identify their risk profile and appetite, as it relates their business needs.

In this session, you will gain a calculated view of how organizations can meet requirements and balance risk appetite with risk tolerance in the context of your dynamic and evolving security environment.

Key Points:

1. Discover a best-practices approach to evaluating security policies with BindView customers and a BindView executives.
2. Learn how to identify the organization’s most valuable assets and establish crisis plans to address security breaches.
3. Uncover ways to manage those most at-risk to network threats